



## **BRAKES UP FOR SALE REPORTS THE GROCER**

Leading foodservice wholesaler and distributor Brakes has been put up for sale by its owners, private equity firm Clayton, Dubilier & Rice, for an estimated £1.2bn.

Clayton, Dubilier & Rice, which has owned the business since 2002, has reportedly hired investment banks Deutsche Bank and JP Morgan to run the sale with interest expected from trade buyers and private equity.

Originating as a frozen food distributor, Brakes has evolved into a multi-division business, with significant interests across all temperature categories of supply into foodservice operators. As well as servicing large numbers of customers across both profit and cost sectors, Brakes also offers contact distribution services to the sector, and even operates its own manufacturing division. In addition to the UK Brakes also has a smaller division in France.

Brakes operates 82 depots across the UK and has a turnover of £1.6bn, according to latest figures available from Companies House.

**BFFF**  
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