



NEW OWNERS FOR BRAKES

Brakes have announced that a company controlled by Bain Capital has signed a definitive agreement to acquire the entirety of the Brakes Group. Completion of the transaction is expected to occur within approximately two months subject to the customary regulatory approvals.

The acquisition represents a major endorsement of the strength and the successful growth strategy of the Brakes Group and recognition of the professionalism and dedication of all of the employees of the Group.

Bruno Deschamps, Chairman of Brakes said "On behalf of Clayton Dubilier & Rice and the Board, I would like to thank Frank McKay, the management team and all the employees of Brakes for their hard work over our period of ownership. I would also like to thank all the customers and suppliers of Brakes for their support over the past five years. I am very confident that Brakes will enjoy a highly successful future with their new shareholders."

Frank McKay, Brakes Chief Executive Officer said "I am delighted that Bain Capital have chosen to invest in the future of the Brakes Group - working together I am confident that we will have an excellent partnership for the future. We have seen encouraging growth during 2007 and I would like to thank you all for maintaining your focus on the day to day business throughout the strategic review process. We do not expect any significant changes to our strategy which we are confident will enable significant growth over the coming years and we look forward to working closely with our new shareholders to maximise our performance".

The purchase price could not be specified at the time of writing.

Brakes website: <http://www.brake.co.uk/>

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